

# INTERNET PHILATELIC DEALERS ASSOCIATION

STAMP DEALERS ON THE WEB YOU CAN TRUST

Newsletter July 2024 — Vol 20 Issue 7

#### Chairman's Message



Chairman's Message

Hello to everyone and Happy July 2024!

As most of you may already know, we have finalized the HipStamp/IPDA agreement and all IPDA members who have stores hosted by HipStamp should now have IDPA badging in place. If you fall into this category and have not yet seen your badge, please reach out to me and I will get that fixed in short order.

I would like to personally thank Jays Yoakum and Mark Rosenberg at HipStamp for their efforts to get this deal done. I believe this will be quite mutually beneficial going forward. Two inaugural IPDA events took place in June on HipStamp as well.

The first was a promoted IPDA only Sale Day in which a good number of you participated. While the performance of general store sales are sometimes difficult to determine, I know I saw a bounce for that day in my store sales and I hope those who participated benefited from it as well.

The second event was the week-long Inaugural IPDA Auction Event. It was well promoted by HipStamp and, again, IPDA had a good number of members partici-

pate. The event seemed to be quite well received by both the IPDA participants and HipStamp customers as most listings in the auction sold. I anticipate that both events will be repeated on a regular schedule going forward so look for announcements to that effect in the coming months.

In addition to the sales and auction events, another part of the HipStamp deal was a membership promotion which waived first year dues for new and approved IPDA membership applicants who were referred to us via HipStamp. At last report, we have received almost ten new applications for membership just in the last few weeks. This is a great start and will hopefully continue for the rest of the year.

Speaking of new members . . . a reminder that the IPDA Membership Contest has started (see page 2). This will also run through the last day of 2024 and the top three winners will put some solid cash in their pockets, especially if we can meet our goal of doubling our membership by the end of the year. See the details in the graphic (next page) for rules.

In addition, we have already had some IPDA members step in to offer some great runner up "door" prizes in the form of some nice covers and stamps (more details on that to follow). As I announced in an email to you a couple of weeks ago, there is now more incentive to refer new members to IPDA. There is now a Chairman's Bonus in place for the contest whereby if IPDA reaches our goal of doubling membership by the end of 2024, the prize money for the contest will be doubled.

Just a side note for those who may be wondering, none of your dues are going to fund the prize money. All funds come from donations to the IPDA general fund. Let's wear out our new IPDA Membership Sub-

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#### IPDA Membership Contest 2024

Contest will run from 8/1/2024 to 12/31/2024

Membership in the IPDA tells your customers you believe in the IPDA values and confirms their expectations that you are a stamp dealer they can trust.

Our 2024 Membership Contest participation is for

- 1) Existing IPDA members,
- To recruit new IPDA members and to help build strength in numbers.
   Our goal for this year is to double membership numbers and if each member recruited only one new member, we can achieve that goal easily.

Existing IPDA members recruiting one or more approved new members will receive their 2025 membership renewal for free.

The IPDA member recruiting the most <u>approved</u> new members will win the first-place prize, second most-second place, and third most-third place. (Any ties will be decided by a drawing between those tied)

1" Place Prize: \$200 USD

2<sup>nd</sup> Place Prize: \$100 USD

3rd Place Prize: \$50 USD

CHAIRMAN"S CHALLENGE BONUS! If we achieve the goal of doubling membership numbers by 12/31/2024, the chairman will pledge to double the prize money for the contest winners.

The IPDA benefits and services and online application form can be found at <u>ipdastamps.com</u>
We look forward to welcoming you as an IPDA member

IPDAstamps.com

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Committee with new applications. It is time . . . no . . . it is OUR TIME to move this organization **forward** (remember that word from a year ago?) and there is no better time than the present!

A bit of sad news to report. Our Marketing and Media Director, Luree Hughes, notified us that she will be stepping down from that position for personal reasons. I cannot emphasize enough how much she will be missed by all of us and we all wish her all the very best

going forward. Thank you, Luree, for everything you have done to help move IPDA forward!

So, we are now looking for a new M&M Director to fill Luree's shoes. She has set a strong foundation for the position and the new director will have a very easy time stepping into the role. Please consider stepping up and offering your services to the IPDA.

Please consider putting your name in the hat to be

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highlighted in the coming months for our monthly Newsletter and website Dealer Spotlight. It is free advertising to you as an IPDA member as part of your membership benefits. Again, contact our newsletter editor Ted Tyzska (ted.talks.stamps@gmail.com) for more details.

I, along with my family and the IPDA Board of Directors wish you all the very best in your 2024 endeavors. As always, if you have any questions or comments, my "door" is always open at <a href="mailto:ipdachair@gmail.com">ipdachair@gmail.com</a>.

#### BLITHER . . .

Just a quick blither here and it comes from the recent IPDA Auction at HipStamp. I did participate in it and found it was an excellent way to move older items in my store. It was quite simple to select the items and export them to a simple file which was provided to HipStamp staff, and they literally did the rest.

Of the 85 or so items I put in the auction, easily 80% of them sold and all were items that had been my inventory for over four years. Yes, many sold for less than my original asking price . . . but they did sell, and I don't have to carry them anymore. Some sold for more than the asking price so in balance, it kind of evened itself out.

Overall, I intend to continue this strategy in the next auctions as well. I am hoping that these promoted auctions will be scheduled on a quarterly basis going forward.

#### ... and BLATHER

I have no blather, this time; I promise to give you double, next month.

**Greg Doll** 

Chairman, IPDA

IPDACHAIR@GMAIL.COM

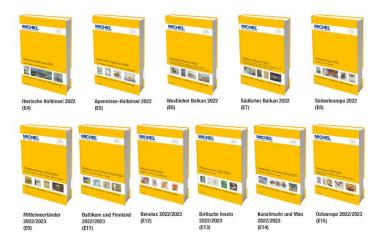
#### **MICHEL Katalog Bundle Deal**

Michel have announced a sale on an 11-volume bundle of their Europe catalogues, which presents a great opportunity to add to your reference library.

Europe Bundle 2022: 4-9 and 11-15 (11 volumes)

EUR 154.00 incl. 7% VAT (That's EUR 14 per volume.)

Contents: The Europe volumes 4, 5, 6, 7, 8, 9, 11, 12, 13, 14, 15 of the MICHEL series 2022/2023 in a set at a special price.



Volumes included in bundle:

Iberian Peninsula 2022 (E 4)

Apennine Peninsula 2022 (E 5)

Western Balkans 2022 (E 6)

Southern Balkans 2022 (E 7)

Southeast Europe 2022 (E

Mediterranean countries 2022/2023 (E 9)

Baltic States and Finland 2022/2023 (E 11)

Benelux 2022/2023 (E 12)

British Isles 2022/2023 (E 13)

Channel Islands and Man 2022/2023 (E 14)

Eastern Europe 2022/2023 (E 15)

And, to top it off, they are offering FREE SHIPPING to EU addresses.

For free delivery within the EU, enter the voucher code EM24 at checkout (except in Germany, where shipping is already free for orders over EUR 75).

Here's the web page:

Europe Bundle 2022







#### George Papandreou

Member Number: 454

Date became a member: 6/26/24

Email: gpapand@aol.com

**Business Name**: Papandreou Philatelics

**Business Website**: https://www.ebay.com/str/

papandreouphilatelics

**Specializes in:** US Classic, Back of Book, Revenues, Match

& Medicine, Locals & Carriers on cover, CSA, Israel, Greece, Hermes Heads, Vatican, Civil War Patriotic Covers, and World-Wide stamps and Postal History

**Location**: New Jersey, USA

**Referred by**: HipStamp/IPDA promo via HipStamp email.

#### dcd collectables

100% positive Feedback (3599) 6.1K items sold 105 followers

#### **Darren Dignam**

Member Number: 456

Date became a member: 6/26/24

Email: dcdstamps@aol.com

**Business Name**: DCD Philatelics

Business Website: https://www.ebay.co.uk/usr/

dcd collectables

Specializes in: I focus predominantly on GB individual stamps and British Empire/Commonwealth items, but I look to offer any item for sale that I find interesting and

that I can identify.

Location: Pinner, UK

**Referred by**: HipStamp/IPDA promo via HipStamp email.



### Swan Classic, LLC

Worldwide Classic Period Postage Stamps

#### C.S. Rejent III

Member Number: 455

Date became a member: 6/26/24

Email: info@swanclassic.com **Business Name**: Swan Classic

Business Website: www.swanclassic.com

**Specializes in**: Worldwide classic era postage stamps

(nothing on covers)

Location: Georgia, USA

Referred by: HipStamp/IPDA promo via HipStamp email.



#### Jeff Waldman

Member Number: 457

Date became a member: 6/26/24

Email: bayjeff@yahoo.com

**Business Name**: Bay Stamps

Business Website: https://www.hipstamp.com/store/

bay-stamps

Specializes in: Specializing in pre-1945 US and World-

wide classic stamps

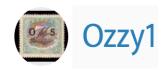
**Location**: Nevada, USA

**Referred by**: HipStamp/IPDA promo via HipStamp email.

Member Discounts: 10%

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#### **Roderic Little**

Member Number: 458

Date became a member: 6/26/24

Email: roderic.little@bigpond.com

Business Name: Ozzy1 (on Hipstamp only)

Business Website: http://www.hipstamp.com/store/ozzy1

Specializes in: Mostly Australia and Oceania Used Singles. Some

rest of world.

Location: Queensland, Australia

**Referred by**: HipStamp/IPDA promo via HipStamp email.



#### **Resources on Forgeries**

Forgeries, counterfeits, and fakes are a constant bugaboo for stamp collectors. Luckily, there are resources available to help you get through that minefield.

**Stampforgeries.com** has over 6,000 high-resolution images comparing genuine stamps with their forged counterparts, along with explanatory text, which makes it easy to make a determination on any stamp you need to check. Countries are indexed for quick and easy access to the information you need.

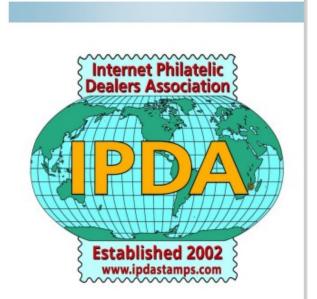
<u>Classic Stamp Forgeries</u> is the work of <u>Stamp Community Family</u> member SForgCa. This is a blog site with no search function, so finding information on a particular issue requires looking through the blog archive in the navigation bar. However, as with the above-mentioned STampforgeries.co, large clear images with explanatory text are provided.

Album Weeds is a classic text on stamp forgeries, published 1882, so the universe of stamps covered is limited. However, at 580 pages, it still covers a lot of territory. A pdf version of the book is available from the David Saks website.

While this is by no means a comprehensive list of available resources, there is enough material contained in these 3 sites to suit most of your forgery detection needs. — Ted Tyszka

#### **IPDA Brochure Download**

The IPDA brochure is a pdf document which dealers can download and print, and may be used as a handout to promote the IPDA at shows and stamp bourses. You can download it . . . here.



## AN INVITATION TO JOIN THE IPDA

WELCOME TO THE INTERNET PHILATELIC DEALERS ASSOCIATION, INC

Please visit us at www.ipdastamps.com

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downloadable directly from

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Designed to bring an awareness of the breadth and depth of interests philately has to offer, to provide an effective platform for **Specialist Societies and Study Groups** to promote themselves and instill today's collector with the excitement, anticipation and enthusiasm demonstrated by their predecessors.



Email PhilatelicRegister@gmail.com to receive your copy.

Specialist Societies and Study Groups please contact me or request promotional issue for details of how your society can be promoted and rewarded

Fair & Show organisers please contact me

Ian Lasok-Smith (Philatelist)

6 Hough Green, Chester, CH4 8JG

### Stamp of the Month

by Nisarg Sutaria

Finland - Zeppelin "1830" Scott Cla, SG 281a, Mi 161I





Finland produced airmail stamps from 1930 to 1974, with the first being a commemorative issue for mail carried on the famed German airship "Graf Zeppelin".

The overprinted 10 M. denomination pictorial definitive stamp depicted above on the left (Sc. #C1) was issued on September 24, 1930 for mail transported aboard the German airship "Graf Zeppelin". The overprint reads: "ZEPPELIN / 1930".

These airmail stamps were only valid for letters carried on the Graf Zeppelin's return journey to Germany.

The Graf Zeppelin arrived in Helsinki in the afternoon of September 24, 1930. Due to severe weather and gusty gusts, the landing had to be canceled, much to the disappointment of the thousands of spectators. Mail bags were exchanged with the Graf Zeppelin via rope, and the airship and her occupants carried on to Stockholm.

Due to an overprinting error, one stamp in each sheet carried the date "1830" rather than "1930". This overprint error, displayed above on the right (Sc. #C1a), produced one of the rarest stamps in Finnish philately.



Collectors value se-tenant combinations, which have one stamp with the standard overprint and the other with the mistake overprint, despite the fact that they are uncommon in the philatelic market. The block displayed above contains the erroneous overprint as well as three standard overprints.

Reference: Wikipedia

About the author Mr. Nisarg Sutaria is from Ahmedabad, India. He is BE Mechanical Engineering from Nirma Institute of Technology, India in Graduation Year July 1999 and MS Manufacturing Engineering from Western Michigan University, USA in Graduation Year April 2001. Philately is one of his hobbies, while Horology (the study of the measurement of time) is another of his passions. Email: nisargsutaria78@gmail.com Mobile and WhatsApp Phone Number: +91-9924248850

## One Stamp, 80,000 Owners How Fractional Ownership Has Ruined the 1c Magenta

By Dan Golden

This article first appeared in *Stamping Around*, the newsletter of the Mid-Cities Stamp Club (Texas), and is reprinted here with permission of the author and the *Stamping Around* editor.

Three years past a certain event feels like a good time to examine its consequences. After all, we see such a pattern in the political sphere all the time. Three years into a politician's career his constituents will take a close look at his track record and ask themselves: "Should we vote for him again, or vote him out of office?"

In the sporting world we see head coaches, managers, and players given the same length of leash. Given three years' time, fans and executives alike will take a hard look at the success, or lack thereof, that coaches or players have brought to the team and ask themselves: "If we could go back in time knowing what we know now, would we make the same decision?"

In short, three years offers a good opportunity for the benefit of hindsight to determine if something was right or wrong, or whether it was an overall benefit or detriment to those most impacted. While it is clear how such a pattern of evaluation has taken root in politics and sports, the world of philately offers us this chance as well.

This June will mark three years since the famous 1c Magenta of British Guiana, the most valuable stamp in the world, was last sold at auction. Three years having elapsed, now is a good opportunity to look back with the clearer perspective that only hindsight can give, and reflect on this latest, albeit ongoing, chapter in the history of this extraordinary piece of paper.

Our story starts, not three years ago, but ten. In June 2014, the 1c Magenta was put up for auction for the first time in decades. And this showing did not disappoint! It sold in just two minutes for a whopping \$9,480,000, shattering records and expectations alike! At the time, no stamp had ever sold at auction for a such a high dollar value, the previous record of \$2,300,000 being held by Sweden's 1855 Treskilling Yellow. The future was bright for our little 1c Magenta!

In June 2021, almost seven years to the day of the recordbreaking auction, the 1c Magenta was once again for sale. Seven years removed from fetching a \$9,480,000 sale price, this time around expectations were sky high. Philatelic experts weighed in and assumed that this time the sale price was sure to exceed \$10 million. In fact, \$10 million was the expectation, and a low one at that, with several predictions being closer to the \$13-15 million range.

The appointed day came, and with it another quick auction. But when the gavel fell, a cloud of disappointment seemed to come over the philatelic community. Expectations for the sale had not been exceeded, nor had they even been met. The purchaser: Stanley Gibbons. The sale price: \$8,307,000. And so would begin a disturbing trend in the history of this marvel of philately.

This was the first time in history that the 1c Magenta had sold for a lesser amount than it had sold for previously. Here are the numbers again for your reference:

Auction of June 17, 2014 — \$9,480,000

Auction of June 08, 2021 — \$8,307,000

This represents a \$1,173,000 drop, an over 12% decrease in the value of the 1c Magenta, as determined by the sale price. Another way of looking at this is a \$167,571 reduction in value per year over seven years. That's pretty drastic to say the least. Unfortunately, it only gets worse as the story unfolds.

Shortly after the conclusion of the 2021 auction, Stanley Gibbons, a giant in the world of philately, was announced as the stamp's new owner. But, seemingly out of nowhere, they threw a curveball at us collectors: fractional ownership. Essentially, they were to break the ownership of the 1c Magenta into 80,000 digital pieces called "shares," which they valued and subsequently sold at £100 each.

For the purposes of this article I will be using the US dollar for all financial values going forward. At the time, £100 was equal to roughly \$132. Using this exchange rate as a reference, Americans like me could purchase 1/80,000th

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of the world's most valuable stamp for only \$132. What a deal! I know this sounds crazy, ludicrous even, to spend so much money on something that could only ever be owned digitally. But one must keep in mind that this was in 2021, during the height of the non-fungible token (NFT) craze, when people were perfectly willing to shell out thousands of dollars for what ultimately amounts to nothing more than a unique strip of computer coding, with no further real-world application.

Fractional ownership, found throughout the trading card world, was (and continues to be) championed by dealers and collectors alike as the future of collecting. The idea is to give everyone, even the average Joe with a modest budget like me, the chance to own a piece of something unique or historic. This trend has its roots in relic cards, where a trading card company will purchase a game-used item, be it a ball or jersey or something similar, and cut it up into many pieces. They then insert those pieces into cards which then are assigned a higher value than normal trading cards because they contain a piece of an item directly associated with that individual on the card.

For example, I have a relic card of Shoeless Joe Jackson that contains a small piece of one of his game-used baseball bats. Where fractional ownership deviates from this is that the item being split up is not actually physically split up. Instead it is only virtually broken up into its many different pieces for trading purposes. Rather than holding a physical relic card in their hands, buyers must satisfy themselves with a confirmation email telling them that they are now a part owner. They have the privilege of being able to look at their items virtually through an app whenever they want.

I suppose it is a nifty idea, but lets take a step back to do a

thorough examination of its effects.

The first thing to look at is what value Stanley Gibbons assigned to the stamp. By listing these 80,000 shares at \$132/share, the company was inherently valuing the 1c Magenta at \$10,560,000, despite having purchased it for far less than this valuation. To me, this screams of a conflict of interest through the artificial inflation the value, especially given the fact that the purchase price of \$8,307,000 was publicly available knowledge. This \$2,253,000 difference amounts to a 27% inflation in value! That does not quite seem right, and it appears that collectors on the whole have been equally turned off by this. One can see evidence of such sentiment by looking at the current market price for one of these fractional shares.

Three years removed from this latest auction, fractional shares of the 1c Magenta, originally listed at \$132/share, have now dropped to an average sale price of just \$94/share. This is almost a 29% drop in value as determined by the asking price in the marketplace. Even with that drop in price, \$94 is still a lot of money for something that a buyer can only really see a photo of on their phone, which I can do with Google for free anytime I desire.

What is more telling, though, is how such a change in price affects the value of the 1c Magenta itself. Using the same process as earlier, multiplying \$94 by 80,000 shares gives us a total value of \$7,520,000, which is \$787,000 less than the \$8,307,000 that it last sold for at auction. This of course, averaged out to a yearly rate, gives us a \$262,333 drop in value per year. This is bad, but unfortunately it gets worse.

As of the writing of this article, the previous 10 transactions of these fractional shares have sold for \$84/share, a

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full \$10 below the asking price, making the market value drop that much further. If we plug and chug these numbers using the same method as I did earlier we come to a 36% drop for the original \$132 price, and a total value of just \$6,720,000. This, of course, illustrates a \$1,587,000 drop from the sale price of the last auction, or roughly a \$529,000 drop in value per year in just three years. Over half a million dollars per year! But, this does not tell the full story.

That 36% drop takes into account that, upon offering these fractional shares, Stanley Gibbons valued this stamp at \$10,560,000. With this in mind the drop in value becomes even more massive: \$3,840,000, or roughly \$1,280,000 per year. And all of this in just three years. This is not bad, this is tragic.

Where the inflated value upon first offering shares initially raised eyebrows, the easy accessibility of fractional ownership has led to the stamp's plummeting value. Perhaps the main reason for the 1c Magenta's status as the most valuable stamp in the world is its scarcity. There is only one such stamp known to exist! It is quite literally one of a kind, unequaled, and irreplaceable.

Furthermore, one huge reason it has almost always lived up to the hype and performed well at auctions is due to the rarity in which it has been available for sale. It has regularly remained in the possession of one owner for years, even decades, before moving on to another.

But now, thanks to fractional ownership, anyone with \$94 burning a hole in their pocket can take their phone out, go onto the website, and purchase a share, all from the comfort of their home. It's so accessible that one can buy a small piece of history wearing nothing but their underwear and without leaving their bed!

The accessibly of fractional ownership, the so called "future of collecting," has done far greater harm to our beloved 1c Magenta than it has done good. It's easy to see what goal Stanley Gibbons had in mind at the time. Selling 80,000 shares would pay off the purchase price (and make a tidy profit as well), but also increase access to the hobby by leveraging easy access to the world's most valuable stamp. Average people could dip their toes into the world of philately by owning a piece of the 1c Magenta! But, in the present day, three years after the auction occurred and fractional shares were introduced, we can look back with a clearer perspective and recognize that this was a bad decision.

Don't get me wrong, I am all for making philately more

accessible to and prevalent among the younger people. After all, at 29 years old I am not only the sole stamp collector among my extended social circle, but I am also the youngest member of my local stamp club. Making stamps more accessible, more interesting, and more fun will naturally attract more young collectors! And, as might be expected, younger collectors are the future of this hobby! So then the question must be asked: how do we engage such individuals?

The answer always seems to fall back on utilizing the technology that is ever-present at their fingertips and in their pockets. And while I do not personally have any suggestions on how to do this that have not already been put forward by others much smarter than me, I do believe that leveraging the smart phone, social media, and new trends in the world of collecting are absolutely the future of philately!

But not like this. Not by desecrating the world's most valuable stamp with fractional ownership. Not by offering shares that can be purchased on your phone. Not by showing off a confirmation email to your friends and family, bragging that you are now among the 80,000 owners of this stamp. Not by collecting stamps virtually inside of a virtual album. This is not the future.

At the risk of sounding like a purist-minded traditionalist, this is not the philately that I fell in love with. This is a disgrace to the philatelic world and, should we continue down this path, it will lead to a devaluing of our favorite historic stamps. If left unchecked, it could very well signal the eventual death of the hobby.

If there is any silver lining to this story it is this: the 1c Magenta has been decreasing in value by, depending which metric is used, anywhere from \$500,000 to \$1,800,000 per year over the last three years thanks to fractional ownership. If it continues to decrease in value by roughly the same rate, then in a matter of a few years even the modest-budget philatelist like me will be able to afford to purchase it outright and mount it in an album. It would simultaneously be a fantastic addition to my collection as well as the nail in the coffin for philately.

About the author: Arriving late to the philatelic game, Dan picked up the hobby at the age of 26 and fell in love with it immediately. A fan of mail from the day he was born, Dan has been collecting stamps since 2021. His collection includes stamps from the United States, Ireland, Germany, and Vatican City. His particular areas of philatelic interest include baseball, hockey, ships, maritime themes, maps, trains, architecture, and Christmas. Beyond stamps, he is a lover of sports, reading, and learning new things. Dan lives with his wife and daughter near Dallas, TX.

## The Capture of An Egyptian Destroyer

by Mr. Enthusiastic on Sunday, June 23, 2024



You probably all know that the Sues Canal in Egypt was built by French and British engineers and managed by a French and British company? Right? You also know that Egypt had a king there, and it was the Kingdom of Egypt? Well this kingdom was aligned with the west and also not very pro-Israel, I mean it is the inthing to be anti-Israel, the only Jewish country! Even the Americans had an arms embargo on poor little Israel. You also know that it was so western that British spitfires took off from Cairo and attacked Tel AViv during the 1948 War of Independence.

Well all good things come to an end and in 1952 a group of military officers called the Free Officers Movement, planned a coup d'etat that overthrew poor King Farouk I, who by the way had a great stamp collection. The Free Officers Movement wanted to end British influence in Egypt and establish a republic, well basically all western influence. In June 1953 King Farouk abdicated Egypt was declared a republic! The monarchy was abolished.

In 1954 Gamal Abdel Nasser Hussein became Egypt's second president. Nasser wanted also wanted to move away from the west and more to Russia and this scared the west, partucularly the Americans and British. As such they withdrew funding for a huge dam, the Aswan Dam. Dammit, that was not a good move as the Soviets rushed in with funding.

In 1956 Nasser announced the nationalization of the Suez Canal in a speech in Alexandria. He announced that the canal will be managed and operated by the Suez Canal Authority, an Egyptian entity, instead of the international company that previously operated it. Nasser sought to establish Egypt's sovereignty. The nationalization of the canal led to the Suez crisis, a complex international conflict between Egypt, Israel, France and the United Kingdom. In essence it meant that shipping to Eilat was endangered.

The nationalization of the Suez Canal by Egypt led to a joint military operation by Israel, the United Kingdom and France against Egypt. The Israeli part of the operation was called Operation Kadesh, which began as early as October 29, 1956, while the overall Anglo-French operation was called Operation Musketeer. Israel, followed by the United Kingdom and France, invaded Egypt. The military operation was intended to restore Western control over the canal and oust Nasser from power. The invasion provoked significant international opposition, mainly from the United States

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	المالة اللديا 1 غير مازوج ، مازوج ، ارمل ، محلق
	A STATE OF THE PARTY OF THE PAR
10) Profession ou grade	العبيل أو الزية المكسرية
10) Profession ou grade	المسال او الربه المكسرية
11) Dentière advesse consue	اغسر خوان مصروف
11) Deroters advece cornue on incorporation militains	اخسر موان مسروف او او مدالسکری ا
11) Dermin advesse comme ou incorporation militaire Phi Son	انسر موالا مصروف او الوحد السكرة الا العامد السكرة الا العامد السكرة العامد A ISCAGL DU
11) Dermin advesse comme ou incorporation militaire Phi Son	اخسر موان مسروف او او مدالسکری ا
11) Devolution advector corresponding to the properties of the pro	UNIGR A ISCAGL DU ATERNU IBRAHIM
11) Dermin advece come on incorporation militates PR's Son &A	اخر موال سروف الوالومنالسكرة الامالاسكالسكرة المالامالسكرة المالامالسكرة الامالامالسكرة المالامالسكرة المالامالسكرة المالامالسكرة المالامالسكرة المالسكرة ا
11) Dermin advece come on incorporation militates PR's Son &A	NIGR A ISCAGL DU LES PARIS LES PROPERTO LES
11) Dermine advece corner on incorporation militates PE, Son  BA  Demandeur  Non: AMIN Pressure: AMIN	NIGR A ISCAGL DU ATENU IBRAHIM  MOUSTAFA YEHA  LOUIN ATENU IBRAHIM
11) Dermine advece corner on incorporation militates PE, Son  BA  Demandeur  Non: AMIN Pressure: AMIN	NIGR A ISCAGL DU LES PARIS LES PROPERTO LES
Demandeur Non: AM IN Princer: APTIN Adverse & P.S. E. P.	NIGR A ISCAGL DU ATEAU IBRAHIM  WOUSTAFA YEHA  LOUSTAFA YEHA  LOUSTAFA LOUSTAFA  CC TALAAFAR
Demandeur Not AMIN Pressur : ATIN Advance Op. 52 Pur	NIGR A ISCAGL DU ATEAU IBRAHIM  MOUSTAFA YEHA  CE TALAAFARI  RAYAN ALEXANDRIE
Demandeur  Not: AMIN  Presum: AMIN  Adverse & 52 Rus  Use de parent user is	MOUSTAFA YEHA  CE TALAFAE  ROYAN  ATERU IRRAHIM  MOUSTAFA YEHA  CE TALAFAE  ROYAN  ALEXANDRIE  ROYAN  PERE
Demandeur  Not: AMIN  Presum: AMIN  Adverse & 52 Rus  Use de parent user is	MOUSTAFA YEHA  CE TALAFAE  ROYAN  ATERU IRRAHIM  MOUSTAFA YEHA  CE TALAFAE  ROYAN  ALEXANDRIE  ROYAN  PERE
Demandeur  Non AM IN  Adverse & Day S & D  Use de prestité avec la  Oute, de la feminde	MOUSTAFA YEHA  CEL TALAFACI RDIAN  ATERU IRRAHIM  CEL TALAFACI RDIAN  ALEXANDRIE  TITZ 15 C
Demandeur  Non AM IN  Pressure : AM IN  Advesse & partition and In  Use de parente avec la  Oute de la feminde	MOUSTAFA YEHA  CEL TALAFARI  RDIAN ALEXANDRIE  PERE  TITZ 1-7  SBALMOMIA
Demandeur Non AM IN Pressure : AM IN Advesse Apa 52 Put Use de pressió avec la Oute de la ferende	MIGR A ISCAGL DU  TEAU IBRAHIM  MOUSTAFA YEHA  CEL TALAFAGI RDIAN ALEXANDRIE  PERE  1/12/3 C  SBalamonus Min
Demandeur  Non AM IN  Pressure : AM IN  Advesse & partition and In  Use de parente avec la  Oute de la feminde	MIGR A ISCAGL DU ATEAU IBRAHIM  MOUSTAFA YEHA  CEL TALAFACI RDIAN ALEXANDRIE  PERE DE STANDE PERE  1/1/2/3/2  SEAGMONNE DE STANDE PERE  MOUSTAFA STANDE PERE  MOUSTAFA PERE  MOUSTAFA STANDE PERE  MOU
Demandeur Non: AMIN Prenam: AMIN Advess & S. Z. Pur Une de parente avec la Cote, de la demande	MIGR A ISCAGL DU  TEAU IBRAHIM  MOUSTAFA YEHA  CEL TALAFAGI RDIAN ALEXANDRIE  PERE  1/12/3 C  SBalamonus Min

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and the Soviet Union. The two powers, despite their Cold War rivalry, pressured the invading forces to withdraw. Operation Kadesh ended on November 7th 1956 with the entire Gaza Strip in Israel hands, meaning no more terror attacks from Gaza.

On October 31, 1956, during the first stages of the Suez crisis, the "Ibrahim al-Awal" received an order to bomb the city of Haifa in Israel. The ship fired several shells at the oil refinery area in the city, causing some damage but no significant casualties.

The ship "Ibrahim Al-Awal" was originally a British frigate of the Hunt series, built for the British Royal Navy during World War II. She was launched as HMS Mendip in 1940 and took part in significant battles during the war. After World War II, HMS Mendip was sold to the Egyptian Navy in 1951 and renamed "Ibrahim El-Awl".

In response to the firing of the enemy ship, the Israeli Navy sent two warships, INS Eilat (formerly HMS Zealous) and INS Jaffa (formerly HMS Zodiac), to intercept the Egyptian ship. The Israeli warships, with the support of the Israeli Air Force, fought a fierce battle with the "Ibrahim al-Awl". The two ships of the Israel navy had only arrived in Israel a few months earlier. They bought from British surplus and had not be in use for over ten years, that is, since the end of World War II.

The Israeli forces managed to disable "Ibrahim Al-

Awal", causing significant damage to its propulsion system. The Egyptian ship's crew, realizing that they were in trouble, and could not continue fighting, waved a white flag and surrendered. Some loyal Egyptian sailors tried to sink their ship. However, Israeli naval units arrived in time and captured the "Ibrahim". The Israelis closed the valves that the saboteurs opened. The sailors were taken captive to Israel and on the right you see a Red Cross letter sent to a sailor who was captured from the ship (from his family).

The "Ibrahim Al-Awl" was towed to Haifa, where she was captured and later repaired. After its capture, the "Ibrahim Al-Awl" was integrated into the Israeli Navy and its name was changed to Ahi Haifa. The ship underwent extensive repairs and renovations to bring it up to Israeli operational standards. It served in the Israeli Navy for several years, and played a role in several naval operations and training.

Ironically, on June 5, 1967, Haifa was part of an Israeli naval task force that carried out bombardments against Egyptian coastal batteries and fortifications in the vicinity of Port Said. This operation was part of a larger effort to neutralize the Egyptian naval and coastal defenses!

As a small curiosity, in 1957 Israel organized a weapons exhibition in Haifa and showed the weapons captured in Operation Kadesh. The exhibition took place on the captured Egyptian ship.



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### Victory On Eagles' Wings

By Patrick Golden

This article first appeared in *Stamping Around*, the newsletter of the Mid-Cities Stamp Club (Texas), and is reprinted here with permission of the author and the *Stamping Around* editor.



June of this year will mark the 80th anniversary of the D-Day landings at the Battle of Normandy. Many scholars and historians consider this date, June 6, 1944, to be the turning point of World War II for the Allies on the Western Front. And so, to commemorate this anniversary of such an impactful date in world history, I figured I would write an article about a stamp specific to WWII, and one that has a deep personal connection for me: US #905 (above), issued on July 4, 1942.

Odds are, you are familiar with this stamp, as many millions of copies were produced and they continue to proliferate in more collections than I care to count. But I would like to use this opportunity to dive deep into the wealth of symbolism that is represented in this stamp so that we can all look upon this average inexpensive stamp and appreciate it a little more!

First, the subject of this stamp is an eagle. It should be fairly obvious how the eagle is a national symbol of the United States, especially with our national bird being the bald eagle. The wings of the eagle are in a "V"

shape, a not so subliminal way of implying victory.

Next, we find that the stars decorating the stamp around the central image of the eagle number 13, recalling the 13 original colonies that banded together in the face of a common enemy and to achieve a common cause. These 13 colonies of course, in the face of this crisis, became the United States!

By using these 13 stars to call people's memory to the Revolutionary War and the independence that it achieved, the US Post Office Department is once again inspiring national unity behind the new dual-threat of Nazi Germany and Imperial Japan!

As we turn our attention to the lower part of the vignette, we see that the eagle is clutching a set of arrows in both talons. Now it's difficult to really appreciate this symbolism without first understanding the iconography used in another image. In the Great Seal of the United States (shown in US #CE2, next page), the eagle is depicted holding an olive branch in one talon and a set of arrows in the other. While the eagle's head faces the olive branch to indicate a preference for peace, the presence of both instruments of war and of peace implies the United States' equal capability in both.

Returning to our discussion of #905, the eagle seen here is only holding arrows; the olive branch is nowhere to be found. This stamp, having been issued only a few months after Pearl Harbor, depicting nothing but arrows is a clear display that the country has given up on the pursuit of peace. This is a time of war and the American people must put their focus on that.

Next, take a look at the position of the eagle's head. In the Great Seal, as mentioned previously, the eagle faces the olive branch to signify the nation's preference for peace. In the stamp, while not looking at an olive branch since none is depicted, the eagle is at least facing away from the direction in which the arrows are pointed.

This is a subtle reference to the reluctance and hesitancy with which the United States joined the war

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against the Axis Powers. Americans had hoped to stay out of it until the attack on Pearl Harbor forced the war upon them. But now that America had been attacked, we would, as the arrows indicate, put everything we have into responding to the attack and fighting this war.

And that brings us to the final detail of our examination: the "WIN THE WAR" emblazoned across the center of the stamp. Notice that the phrase used is not something weak or half-hearted like, "Together We Can Win." Rather, the stamp does not mince words. It is a direct command to the American people to get behind the war effort and do their part to win the war.

Just as young men were fighting the war overseas, the American public could help win the war by planting victory gardens in their backyards, buying war bonds, carpooling, and recycling scrap. "WIN THE WAR" was a way of telling Americans that they too had a role to play in the country's ultimate victory.

I first picked up philately by responding to a Mystic Stamp Company ad in some junk mail. It said: "Send this ad in and we'll send you three historic mint stamps for free, along with a selection of stamps on approval." lose, I responded to the ad and a few weeks later there was an envelope from Mystic in my mailbox. When I opened it, the first of the free stamps I saw was US #905. Images really are worth a thousand words, and the symbolism leapt off the page at me so much so that I needed no explanation of the meaning behind any of it.

The amazing things about stamps is that they are a direct connection to and reflection of the society that created them at the time of their issue. When studying them we can ask ourselves, what was important to these people? What was being celebrated, what was society prioritizing, or what message was being conveyed?

Holding US #905 for the first time, in an instant I felt connected to the Greatest Generation, the Home Front of WWII, and the general climate of the country in 1942, only months after Pearl Harbor. I caught a glimpse of history just by looking at a stamp, and I knew there was no way this feeling was limited to this one stamp. There were thousands more stamps to explore and discover! I was immediately hooked and have been an avid collector ever since.





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